



Memorandum of Understanding
between
Cambridge Maritime College (CMC)
and
Korea Maritime University (KMU)



Desiring to promote friendship and to cooperate in a mutually beneficial association, have agreed as follows:

1. The two organizations shall encourage co-operation in any discipline which is studied in both organizations.
2. The two organizations shall seek to promote:
 - (1) Twinning program in maritime studies
 - (2) Exchange of senior academic and administrative staff
 - (3) Exchange of research staff and visiting scholars
 - (4) Exchange of students
 - (5) Exchange of other staff mutually agreed upon
 - (6) Exchange of academic information and materials
 - (7) Provision of briefing services by each organization for visitors from the other organization
 - (8) Promoting other cooperation as mutually agreed
3. Both organizations shall decide, through consultation, on the specific areas and details of cooperation based on this agreement and shall consult from time to time at the request of either organization for the purpose of reviewing the operation of this agreement.
4. The financial arrangements involved in the implementation of this agreement shall be settled through consultation between the two organization in respect of each program of cooperation.
5. This agreement shall become effective on the date of signature and shall be valid for a period of five years. If neither organization gives written notice to the other at least 6 months prior to the expiration of this period of its desire to terminate the present agreement, the agreement shall be automatically extended.
6. This agreement shall be amended and modified by a written consent signed by the representative of both organizations.
7. This agreement shall be officially executed in English.

Rashed Khan Menon
President
Cambridge Maritime College

Date: Jan 05, 2013

Han-il Park
President
Korea Maritime University

Date: January 1, 2013